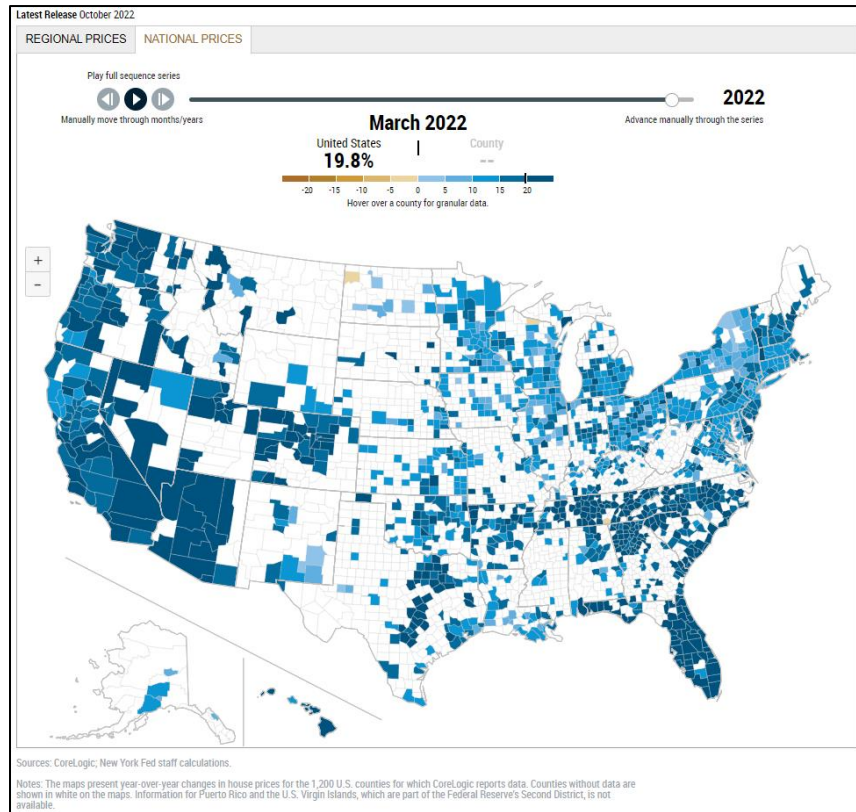


NY Fed, Report: Mapping Home Price Changes, 5/18/23

<https://www.newyorkfed.org/research/home-price-index>

March 2022 – Before Rate Hikes



March 2023 – After 475bps of Rate Hikes

