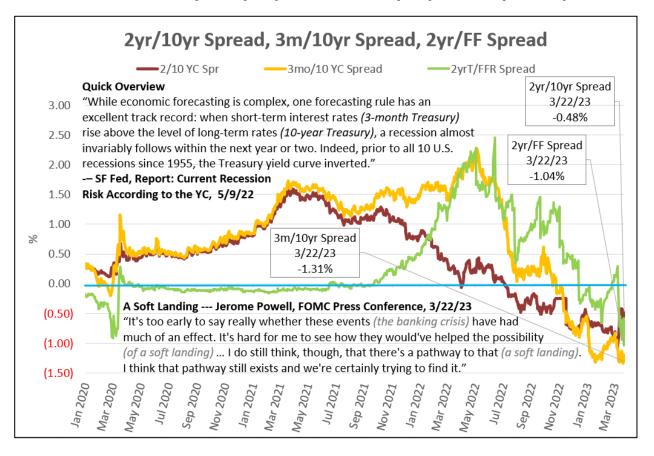
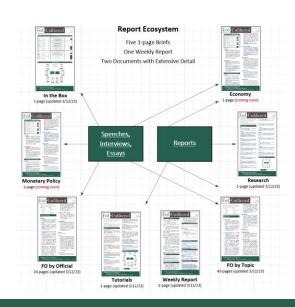
Pete Sullivan Research Analyst 206-502-3811 pete.sullivan@fedunfiltered.com

ANNOTATED GRAPHS - 2yr/10yr Spread, 3m/10yr Spread, 2yr/FF Spread



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