

10-year Treasury, 2-year Treasury, Fed Funds

— Treasury 2-year
 — Treasury 10-year
 — Fed Funds Target

Commentary

The 2yr decreased 6bps - 10yr increased 5bps.

Minimal increases today, likely due to the Fed's ongoing commentary about a higher terminal rate (potentially 5.00% or higher by March 2023) - all eyes are on Oct's CPI report (out Thursday) - an increase will equal more rate hikes and a recession (in the market's eyes) a decrease could mean fewer rate hikes and a soft landing.

