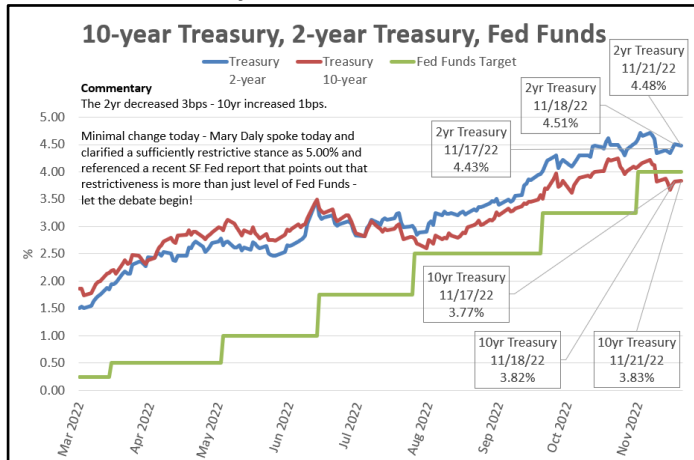
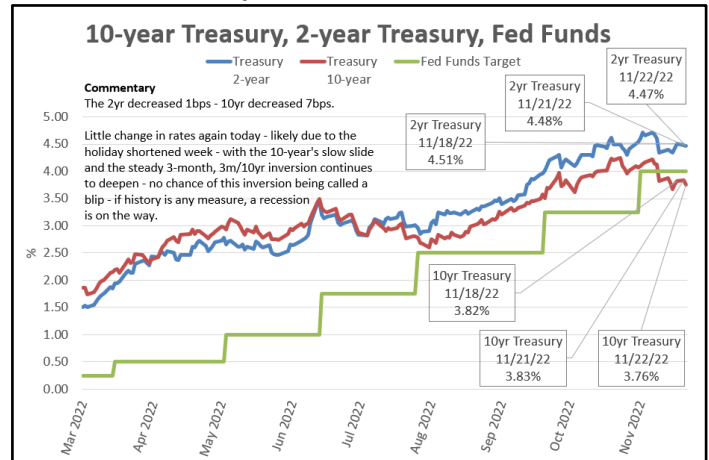


Daily Trends – The Week (November 21 – November 25)

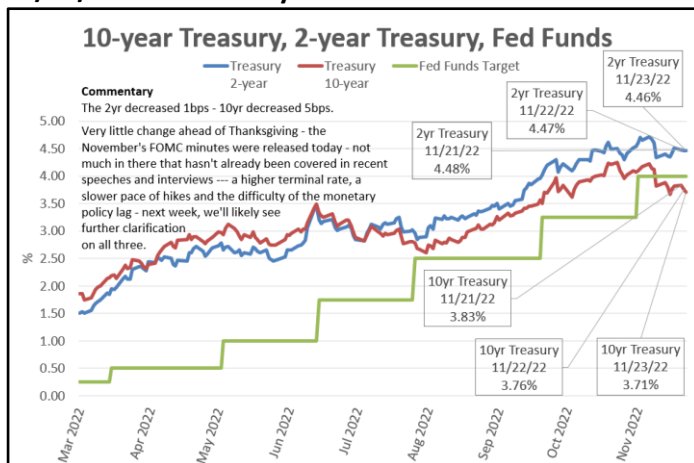
11/21/22 – Monday



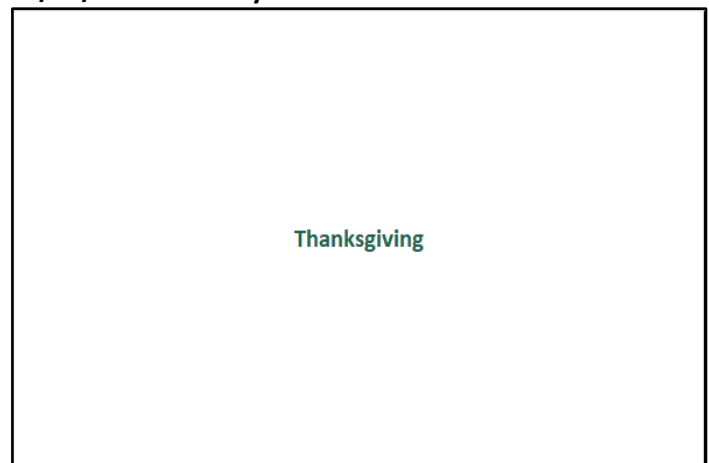
11/22/22 – Tuesday



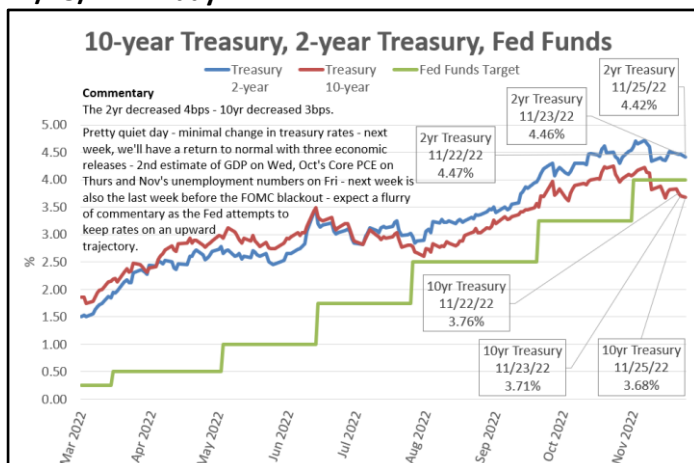
11/23/22 – Wednesday



11/24/22 – Thursday



11/25/22 - Friday



Table

Key Interest Rates	11/18/22	11/21/22	11/22/22	11/23/22	11/25/22	5-Day Change
Fed Funds Target Rate (FFTR)	4.00	4.00	4.00	4.00	4.00	0.00
BSBY - Overnight	3.869	3.873	3.864	3.865	3.869	0.000
BSBY - 1-month	3.854	3.853	3.862	3.882	3.915	↑ 0.061
SOFR - Overnight	3.800	3.800	3.800	3.790	0.000	↓ (0.10)
SOFR - 30-Day Average	3.418	3.495	3.521	3.547	3.599	↑ 0.181
SOFR - Term Rate - 1-Month	3.932	3.951	4.019	4.055	4.081	↑ 0.149
US Treasury - 3-Month	4.34	4.41	4.40	4.40	4.41	↑ 0.07
US Treasury - 2-Year	4.51	4.48	4.47	4.46	4.42	↓ (0.09)
US Treasury - 10-Year	3.82	3.83	3.76	3.71	3.68	↓ (0.14)
US Treasury - 20-Year	4.13	4.14	4.05	3.97	3.97	↓ (0.16)
YC Spread - 3-Month / 10-year Treasury	(0.52)	(0.58)	(0.64)	(0.69)	(0.73)	↓ (0.21)
YC Spread - 2-Year / 10-year Treasury	(0.69)	(0.65)	(0.71)	(0.75)	(0.74)	↓ (0.05)

- Fed Commentary, Pundit Free.
- A one-stop-shop for the interviews, speeches and essays of the 19 Fed officials.
- If you want to understand the direction of rates - read what Policymakers are saying, follow their forecasts.