

2-year & 10-year Treasury, Fed Funds

Historical

Fed Funds Rate 2 Yr 10 Yr

Commentary

Although Fed Funds have increased at the quickest pace in modern history (375bps in nine months) - historically speaking, rates are still at moderate levels - in June 2006, the 2yr peaked at 5.29% - and in May 2000, the 2yr peaked at 6.93% - if Fed Funds goes to 5.00% in this rate hike cycle, the 2yr could possibly peak at 5.50%.

