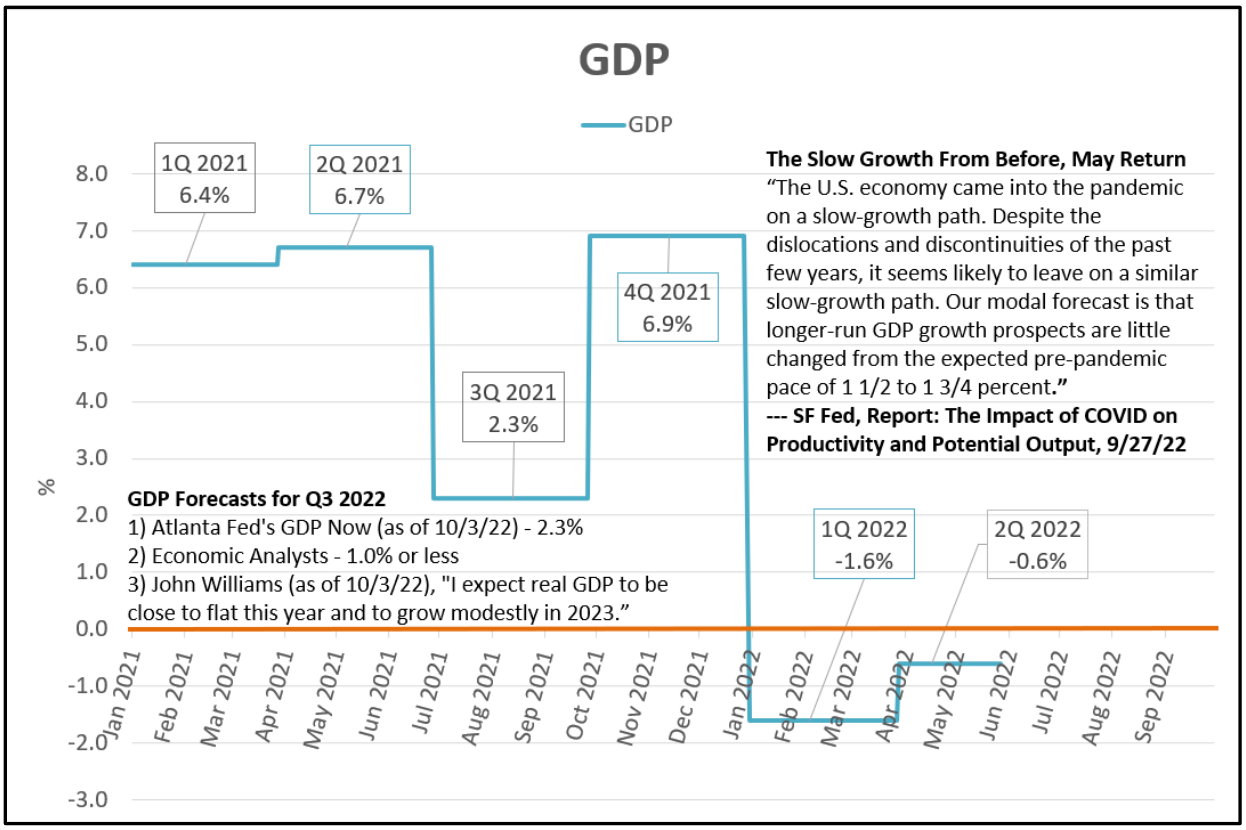
GDP
GDP
1Q 2021
6.4%
2Q 2021
6.7%
3Q 2021
2.3%
4Q 2021
6.9%
1Q 2022
-1.6%
2Q 2022
-0.6%
The Slow Growth From Before, May Return
"The U.S. economy came into the pandemic on a slow-growth path. Despite the dislocations and discontinuities of the past few years, it seems likely to leave on a similar slow-growth path. Our modal forecast is that longer-run GDP growth prospects are little changed from the expected pre-pandemic pace of 1 1/2 to 1 3/4 percent."
--- SF Fed, Report: The Impact of COVID on Productivity and Potential Output, 9/27/22
GDP Forecasts for Q3 2022
1) Atlanta Fed's GDP Now (as of 10/3/22) - 2.3%
2) Economic Analysts - 1.0% or less
3) John Williams (as of 10/3/22), "I expect real GDP to be close to flat this year and to grow modestly in 2023."
%
8.0
7.0
6.0
5.0
4.0
3.0
2.0
1.0
0.0
-1.0
-2.0
-3.0
Jan 2021
Feb 2021
Mar 2021
Apr 2021
May 2021
Jun 2021
Jul 2021
Aug 2021
Sep 2021
Oct 2021
Nov 2021
Dec 2021
Jan 2022
Feb 2022
Mar 2022
Apr 2022
May 2022
Jun 2022
Jul 2022
Aug 2022
Sep 2022