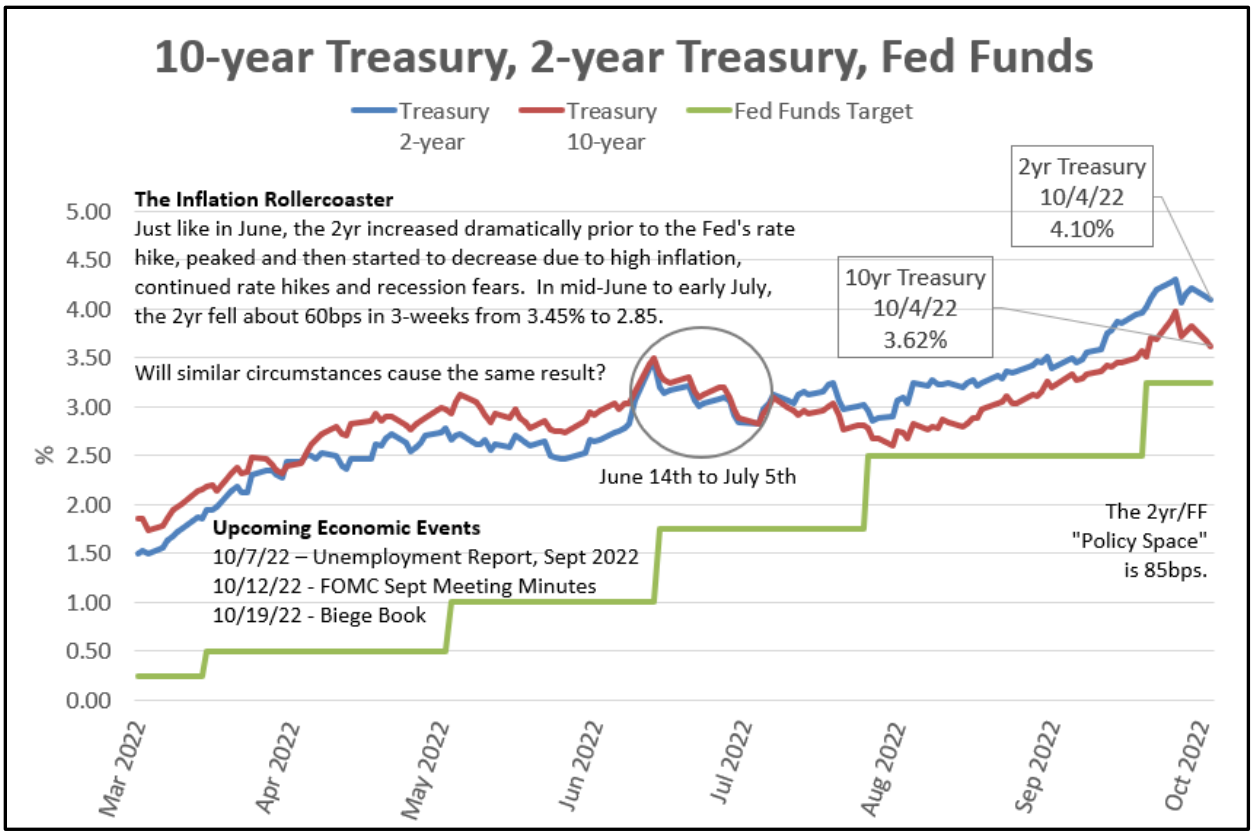
10-year Treasury, 2-year Treasury, Fed Funds
Treasury 2-year
Treasury 10-year
Fed Funds Target
The Inflation Rollercoaster
Just like in June, the 2yr increased dramatically prior to the Fed's rate hike, peaked and then started to decrease due to high inflation, continued rate hikes and recession fears. In mid-June to early July, the 2yr fell about 60bps in 3-weeks from 3.45% to 2.85.
Will similar circumstances cause the same result?
June 14th to July 5th
2yr Treasury 10/4/22 4.10%
10yr Treasury 10/4/22 3.62%
Upcoming Economic Events
10/7/22 – Unemployment Report, Sept 2022
10/12/22 - FOMC Sept Meeting Minutes
10/19/22 - Biege Book
The 2yr/FF "Policy Space" is 85bps.
%
5.00
4.50
4.00
3.50
3.00
2.50
2.00
1.50
1.00
0.50
0.00
Mar 2022
Apr 2022
May 2022
Jun 2022
Jul 2022
Aug 2022
Sep 2022
Oct 2022