

10-year Treasury, 2-year Treasury, Fed Funds

— Treasury 2-year
 — Treasury 10-year
 — Fed Funds Target

Commentary

The 2yr increased 10bps - 10r increased 8bps.
 After Friday's increases, the market continues to price in the Fed's upcoming rate hikes - likely 75bps this week and another 50bps in mid-December - which would put Fed Funds at 4.50% by YE - and - quite possibly a 2yr above 5.00%.

