

# 10-year Treasury, 2-year Treasury, Fed Funds

— Treasury 2-year  
— Treasury 10-year  
— Fed Funds Target

## Commentary

The 2yr decreased 3bp - 10yr decreased 6bps.

A gradual decrease today - could be the lingering news about the Russia using a dirty bomb - could be the beginnings of a negative spiral - difficult to say with any certainty.

3m/10yr spread was negative for 2nd day in a row (-0.07%).

