

# 10-year Treasury, 2-year Treasury, Fed Funds

— Treasury 2-year   
 — Treasury 10-year   
 — Fed Funds Target

## Commentary

The 2yr was up 7bps - 10yr up by 10bps.  
 Without any economic events to derail things, rates continue their slow march upward - over the last three days Kashkari, Bullard and Harker all talked about Fed Funds being in the 4.50% range by early next year - the market is pricing it in.

