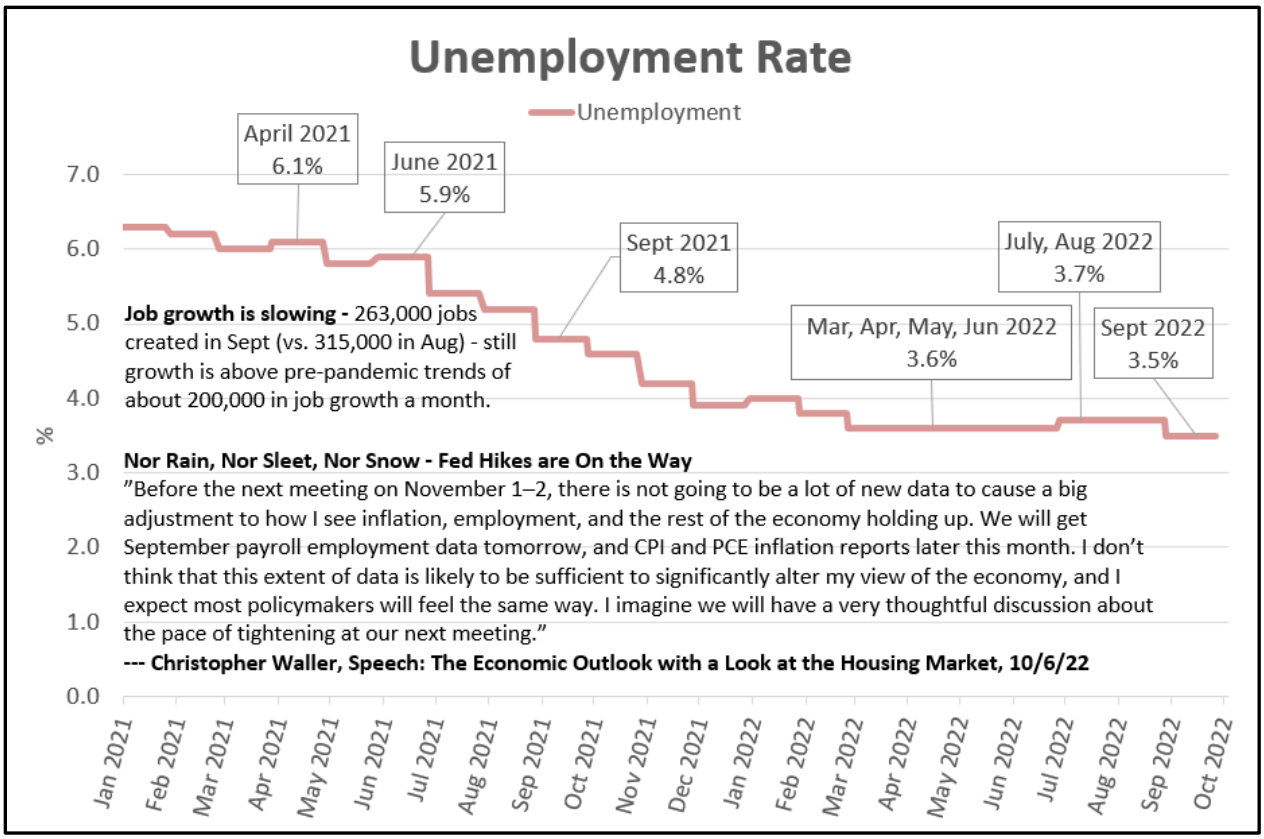
Unemployment Rate
Unemployment
April 2021
6.1%
June 2021
5.9%
Sept 2021
4.8%
July, Aug 2022
3.7%
Mar, Apr, May, Jun 2022
3.6%
Sept 2022
3.5%
Job growth is slowing - 263,000 jobs created in Sept (vs. 315,000 in Aug) - still growth is above pre-pandemic trends of about 200,000 in job growth a month.
Nor Rain, Nor Sleet, Nor Snow - Fed Hikes are On the Way
"Before the next meeting on November 1–2, there is not going to be a lot of new data to cause a big adjustment to how I see inflation, employment, and the rest of the economy holding up. We will get September payroll employment data tomorrow, and CPI and PCE inflation reports later this month. I don't think that this extent of data is likely to be sufficient to significantly alter my view of the economy, and I expect most policymakers will feel the same way. I imagine we will have a very thoughtful discussion about the pace of tightening at our next meeting."
--- Christopher Waller, Speech: The Economic Outlook with a Look at the Housing Market, 10/6/22
%
7.0
6.0
5.0
4.0
3.0
2.0
1.0
0.0
Jan 2021
Feb 2021
Mar 2021
Apr 2021
May 2021
Jun 2021
Jul 2021
Aug 2021
Sep 2021
Oct 2021
Nov 2021
Dec 2021
Jan 2022
Feb 2022
Mar 2022
Apr 2022
May 2022
Jun 2022
Jul 2022
Aug 2022
Sep 2022
Oct 2022