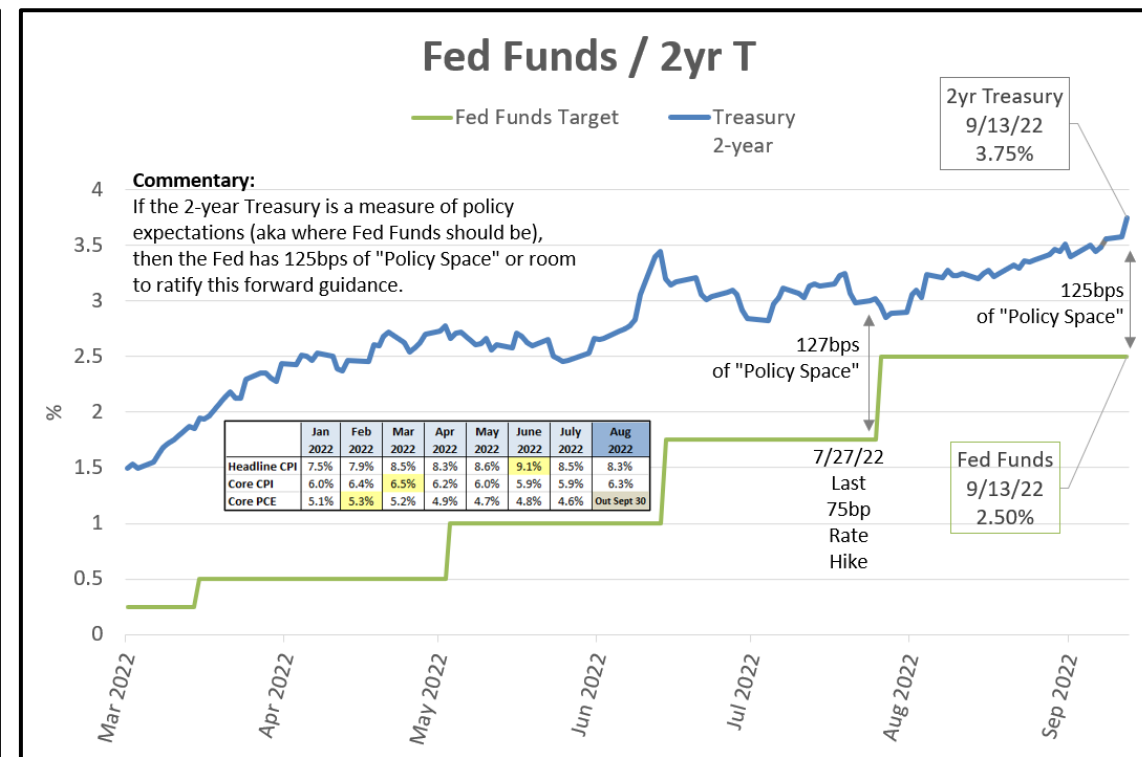
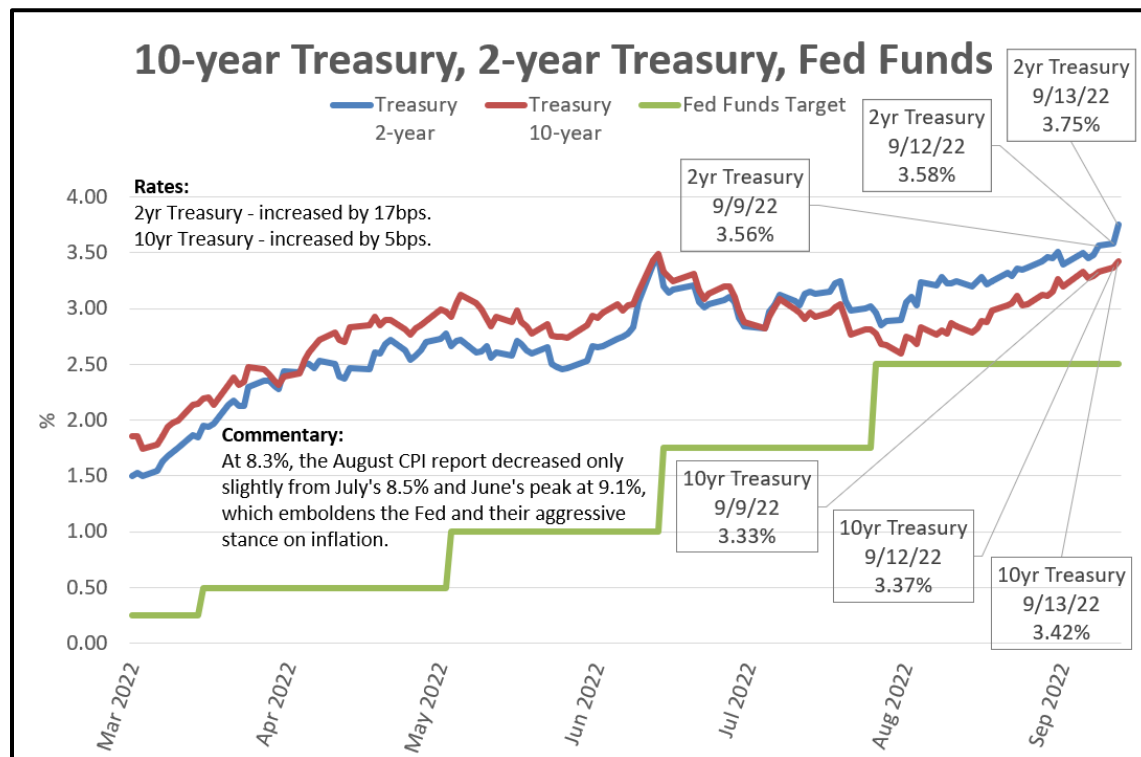


# Fed Unfiltered

## Rates – The CIP Report Sends the 2yr 17bps Higher – Matching the “Policy Space” of the Last 75bp Hike



**DAILY TRENDS – In Perspective:** “Right. And this question really gets to the fact that any asset price or bond yield or equity price or something like that, reflects a lot of different conditions. It reflects where people expect the economy to go, where they expect interest rates to go. And also, the amount of risk that they associate with those or uncertainty around those. So, it is harder to just look at one asset price or another and say, well, this must mean that or must mean something else.” --- John Williams, 8/30/22

### Fed Unfiltered – Subscribe for \$25.00 a Year

- We report on the Federal Reserve Board and the 12 Districts, and their impact on rates.
- Instead of reading a third-party analysis, read exactly what the Fed says about rates and economic conditions.
- Search a growing database of Fed commentary and receive a Weekly Report outlining the week’s key info.