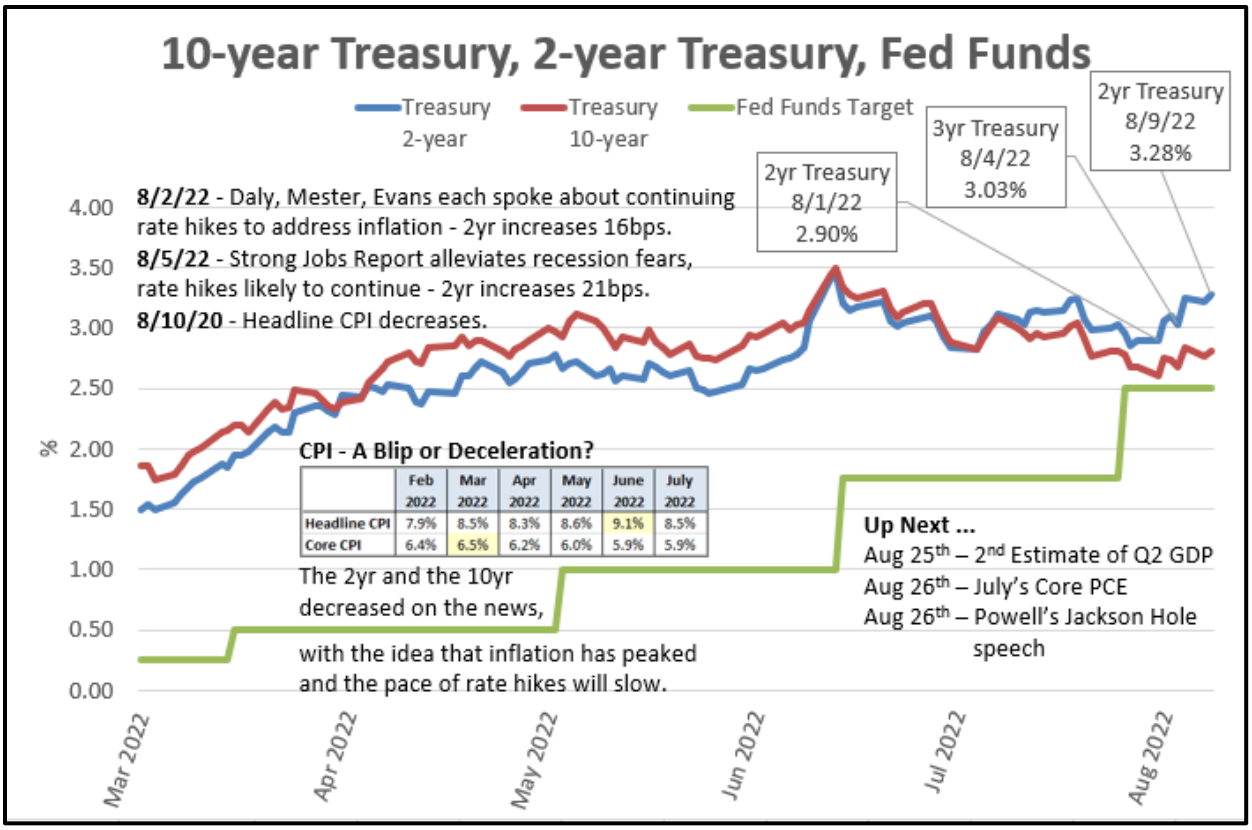
10-year Treasury, 2-year Treasury, Fed Funds
Treasury 2-year
Treasury 10-year
Fed Funds Target
2yr Treasury 8/1/22 2.90%
3yr Treasury 8/4/22 3.03%
2yr Treasury 8/9/22 3.28%
8/2/22 - Daly, Mester, Evans each spoke about continuing rate hikes to address inflation - 2yr increases 16bps.
8/5/22 - Strong Jobs Report alleviates recession fears, rate hikes likely to continue - 2yr increases 21bps.
8/10/20 - Headline CPI decreases.
CPI - A Blip or Deceleration?
Feb 2022 | Mar 2022 | Apr 2022 | May 2022 | June 2022 | July 2022
Headline CPI | 7.9% | 8.5% | 8.3% | 8.6% | 9.1% | 8.5%
Core CPI | 6.4% | 6.5% | 6.2% | 6.0% | 5.9% | 5.9%
The 2yr and the 10yr decreased on the news, with the idea that inflation has peaked and the pace of rate hikes will slow.
Up Next ...
Aug 25th – 2nd Estimate of Q2 GDP
Aug 26th – July's Core PCE
Aug 26th – Powell's Jackson Hole speech
%
4.00
3.50
3.00
2.50
2.00
1.50
1.00
0.50
0.00
Mar 2022
Apr 2022
May 2022
Jun 2022
Jul 2022
Aug 2022