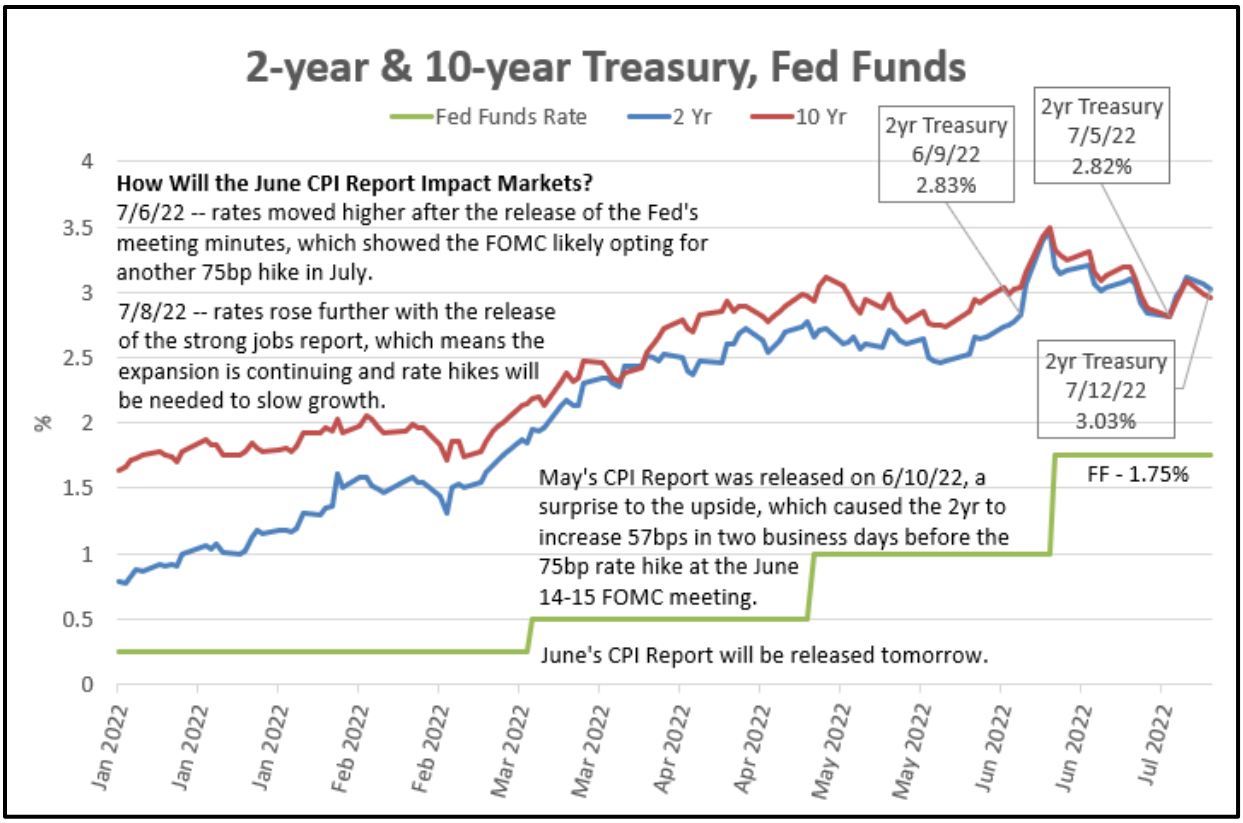
2-year & 10-year Treasury, Fed Funds
Fed Funds Rate
2 Yr
10 Yr
2yr Treasury 6/9/22 2.83%
2yr Treasury 7/5/22 2.82%
2yr Treasury 7/12/22 3.03%
How Will the June CPI Report Impact Markets?
7/6/22 -- rates moved higher after the release of the Fed's meeting minutes, which showed the FOMC likely opting for another 75bp hike in July.
7/8/22 -- rates rose further with the release of the strong jobs report, which means the expansion is continuing and rate hikes will be needed to slow growth.
May's CPI Report was released on 6/10/22, a surprise to the upside, which caused the 2yr to increase 57bps in two business days before the 75bp rate hike at the June 14-15 FOMC meeting.
June's CPI Report will be released tomorrow.
FF - 1.75%
%
4
3.5
3
2.5
2
1.5
1
0.5
0
Jan 2022
Jan 2022
Jan 2022
Feb 2022
Feb 2022
Mar 2022
Mar 2022
Apr 2022
Apr 2022
May 2022
May 2022
Jun 2022
Jun 2022
Jul 2022