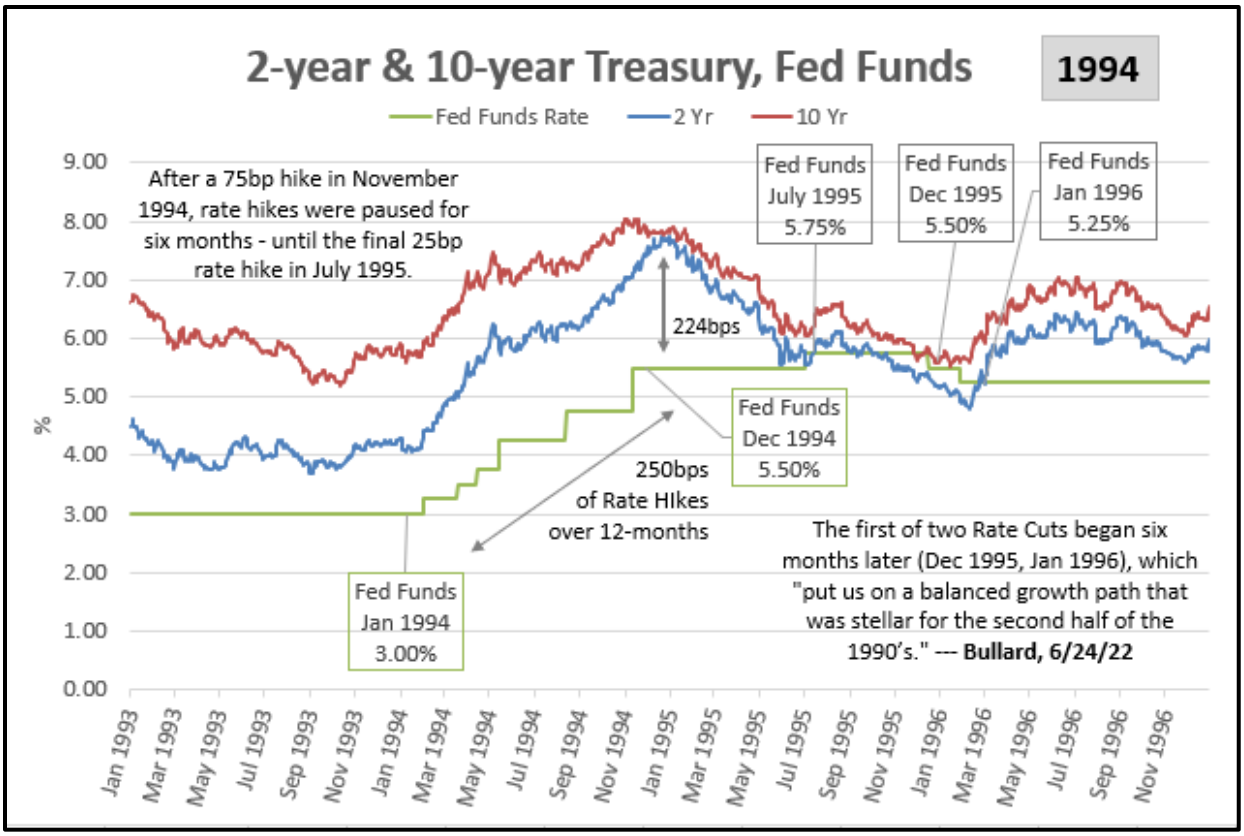
2-year & 10-year Treasury, Fed Funds
1994
Fed Funds Rate
2 Yr
10 Yr
%
9.00
8.00
7.00
6.00
5.00
4.00
3.00
2.00
1.00
0.00
After a 75bp hike in November 1994, rate hikes were paused for six months - until the final 25bp rate hike in July 1995.
Fed Funds July 1995 5.75%
Fed Funds Dec 1995 5.50%
Fed Funds Jan 1996 5.25%
224bps
Fed Funds Dec 1994 5.50%
250bps of Rate HIkes over 12-months
Fed Funds Jan 1994 3.00%
The first of two Rate Cuts began six months later (Dec 1995, Jan 1996), which "put us on a balanced growth path that was stellar for the second half of the 1990's." --- Bullard, 6/24/22
Jan 1993
Mar 1993
May 1993
Jul 1993
Sep 1993
Nov 1993
Jan 1994
Mar 1994
May 1994
Jul 1994
Sep 1994
Nov 1994
Jan 1995
Mar 1995
May 1995
Jul 1995
Sep 1995
Nov 1995
Jan 1996
Mar 1996
May 1996
Jul 1996
Sep 1996
Nov 1996