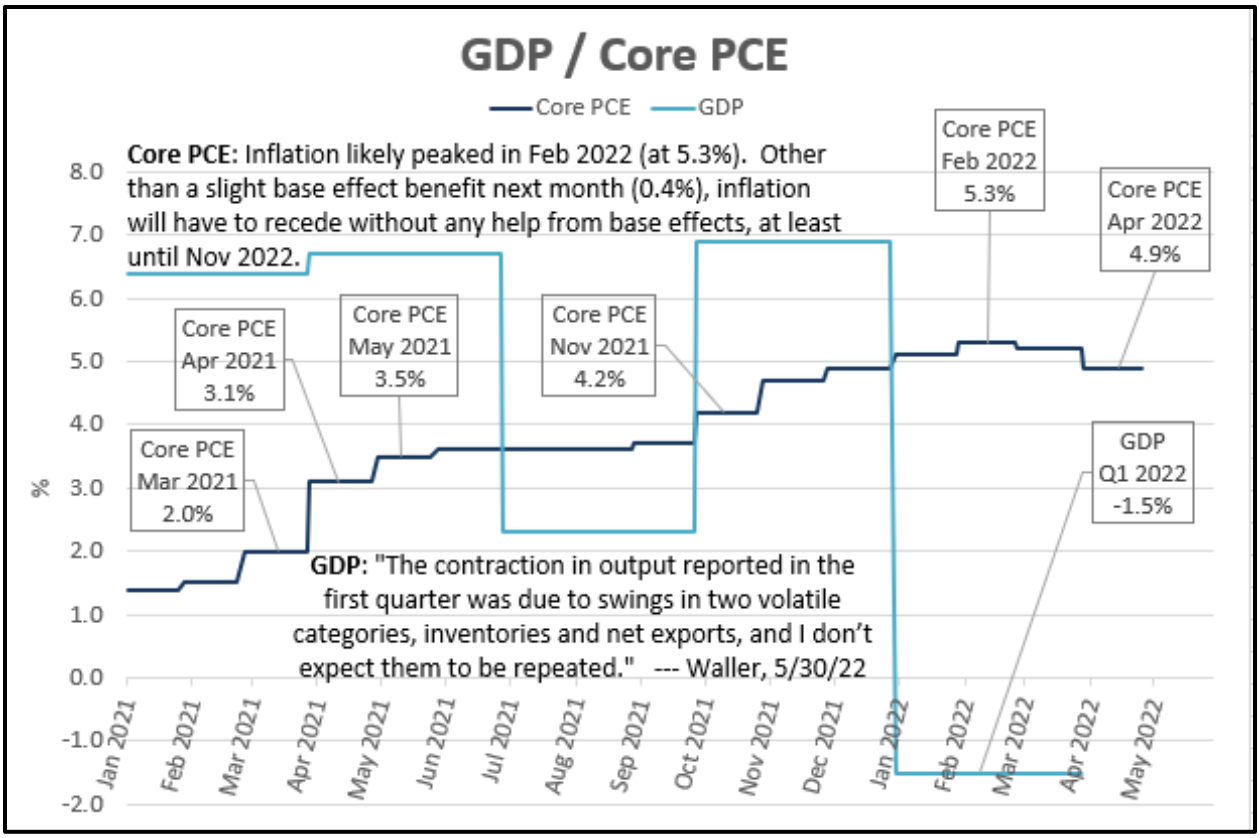
GDP / Core PCE
Core PCE
GDP
Core PCE: Inflation likely peaked in Feb 2022 (at 5.3%). Other than a slight base effect benefit next month (0.4%), inflation will have to recede without any help from base effects, at least until Nov 2022.
Core PCE Mar 2021 2.0%
Core PCE Apr 2021 3.1%
Core PCE May 2021 3.5%
Core PCE Nov 2021 4.2%
Core PCE Feb 2022 5.3%
Core PCE Apr 2022 4.9%
GDP Q1 2022 -1.5%
GDP: "The contraction in output reported in the first quarter was due to swings in two volatile categories, inventories and net exports, and I don't expect them to be repeated." --- Waller, 5/30/22
%
8.0
7.0
6.0
5.0
4.0
3.0
2.0
1.0
0.0
-1.0
-2.0
Jan 2021
Feb 2021
Mar 2021
Apr 2021
May 2021
Jun 2021
Jul 2021
Aug 2021
Sep 2021
Oct 2021
Nov 2021
Dec 2021
Jan 2022
Feb 2022
Mar 2022
Apr 2022
May 2022