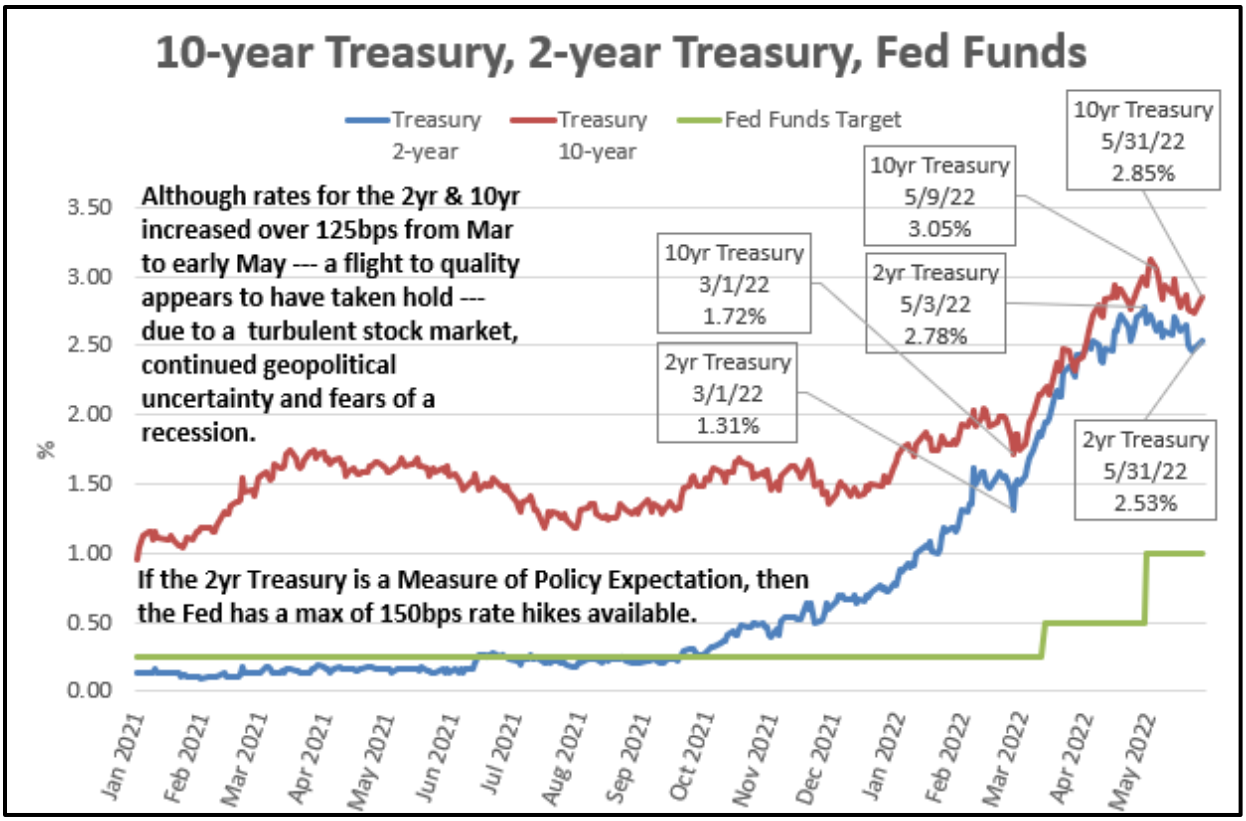
10-year Treasury, 2-year Treasury, Fed Funds
Treasury 2-year
Treasury 10-year
Fed Funds Target
Although rates for the 2yr & 10yr increased over 125bps from Mar to early May --- a flight to quality appears to have taken hold --- due to a turbulent stock market, continued geopolitical uncertainty and fears of a recession.
If the 2yr Treasury is a Measure of Policy Expectation, then the Fed has a max of 150bps rate hikes available.
10yr Treasury 3/1/22 1.72%
2yr Treasury 3/1/22 1.31%
10yr Treasury 5/9/22 3.05%
2yr Treasury 5/3/22 2.78%
10yr Treasury 5/31/22 2.85%
2yr Treasury 5/31/22 2.53%
%
3.50
3.00
2.50
2.00
1.50
1.00
0.50
0.00
Jan 2021
Feb 2021
Mar 2021
Apr 2021
May 2021
Jun 2021
Jul 2021
Aug 2021
Sep 2021
Oct 2021
Nov 2021
Dec 2021
Jan 2022
Feb 2022
Mar 2022
Apr 2022
May 2022