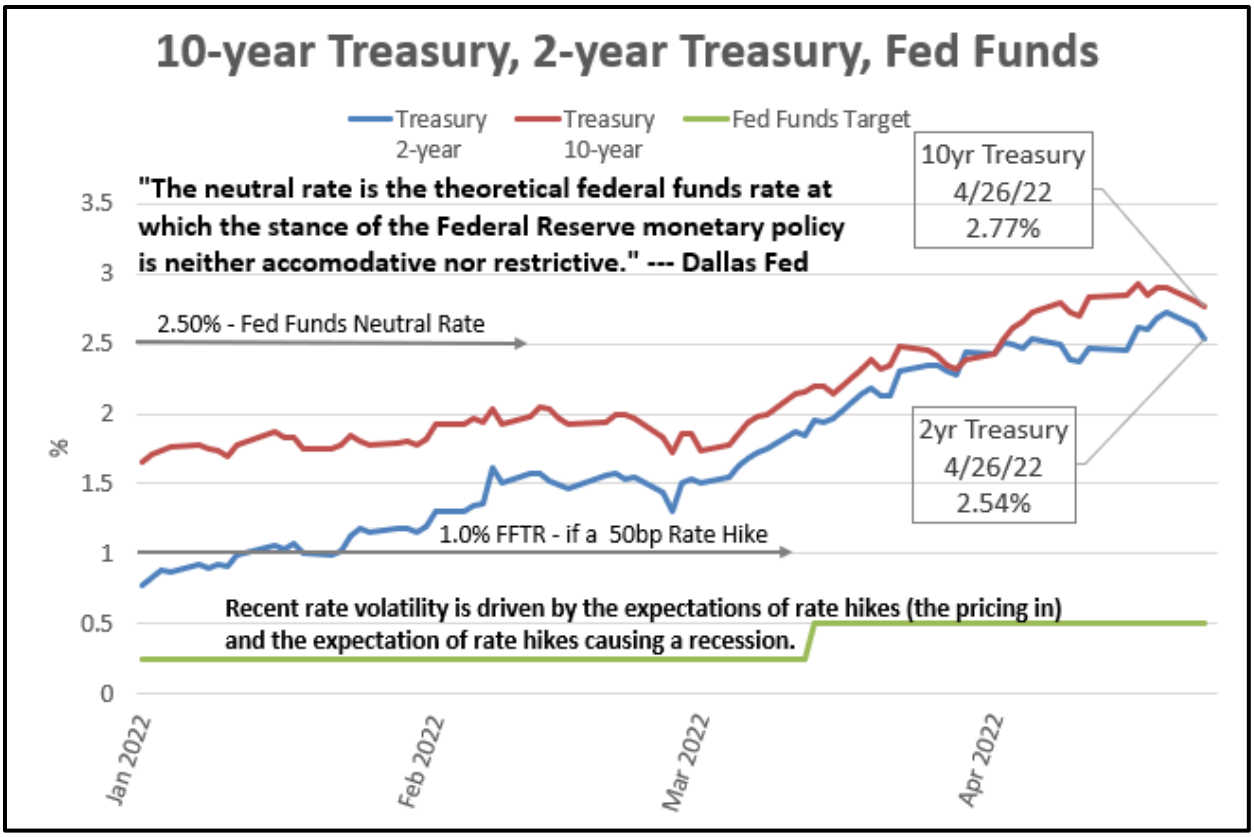
10-year Treasury, 2-year Treasury, Fed Funds
Treasury 2-year
Treasury 10-year
Fed Funds Target
"The neutral rate is the theoretical federal funds rate at which the stance of the Federal Reserve monetary policy is neither accomodative nor restrictive." --- Dallas Fed
10yr Treasury 4/26/22 2.77%
2.50% - Fed Funds Neutral Rate
2yr Treasury 4/26/22 2.54%
1.0% FFTR - if a 50bp Rate Hike
Recent rate volatility is driven by the expectations of rate hikes (the pricing in) and the expectation of rate hikes causing a recession.
%
3.5
3
2.5
2
1.5
1
0.5
0
Jan 2022
Feb 2022
Mar 2022
Apr 2022