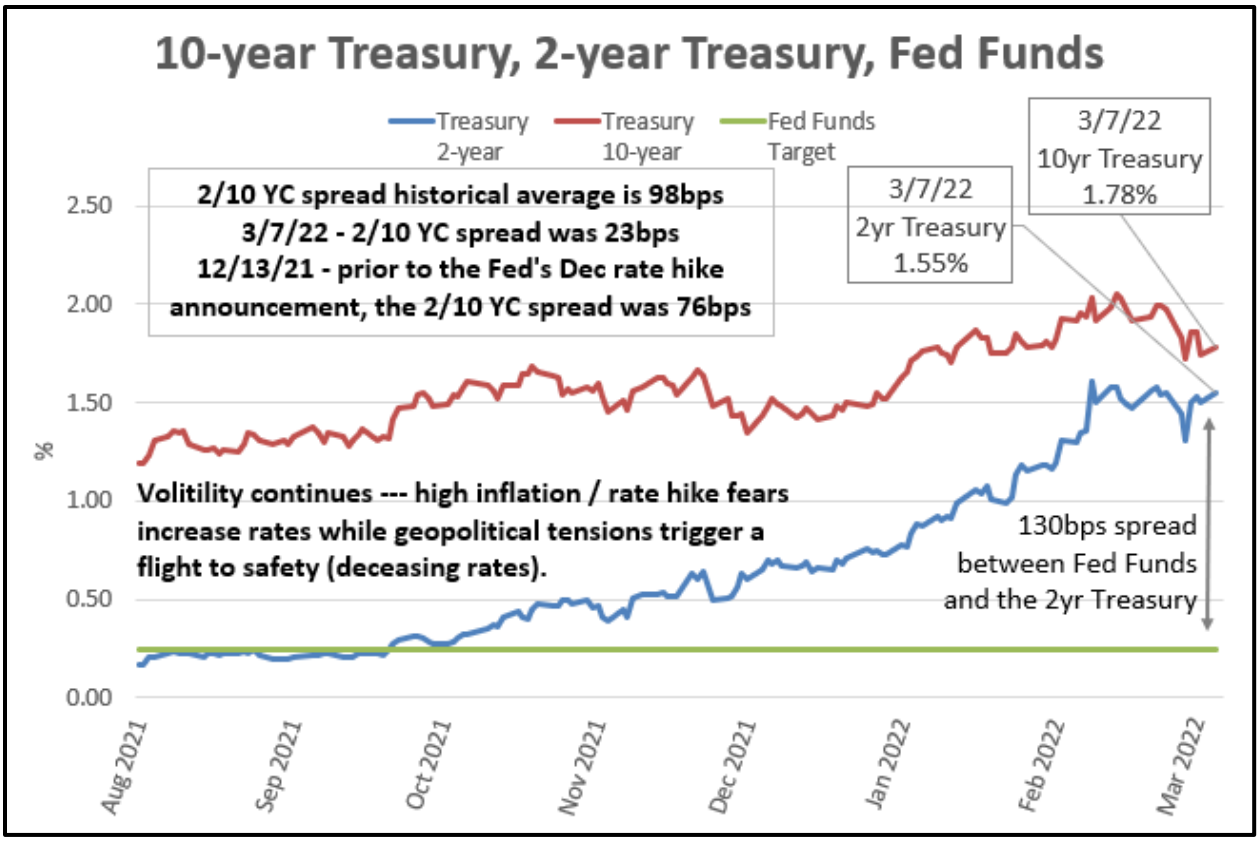
10-year Treasury, 2-year Treasury, Fed Funds
Treasury 2-year
Treasury 10-year
Fed Funds Target
2/10 YC spread historical average is 98bps
3/7/22 - 2/10 YC spread was 23bps
12/13/21 - prior to the Fed's Dec rate hike announcement, the 2/10 YC spread was 76bps
3/7/22 2yr Treasury 1.55%
3/7/22 10yr Treasury 1.78%
Volitility continues --- high inflation / rate hike fears increase rates while geopolitical tensions trigger a flight to safety (deceasing rates).
130bps spread between Fed Funds and the 2yr Treasury
%
2.50
2.00
1.50
1.00
0.50
0.00
Aug 2021
Sep 2021
Oct 2021
Nov 2021
Dec 2021
Jan 2022
Feb 2022
Mar 2022