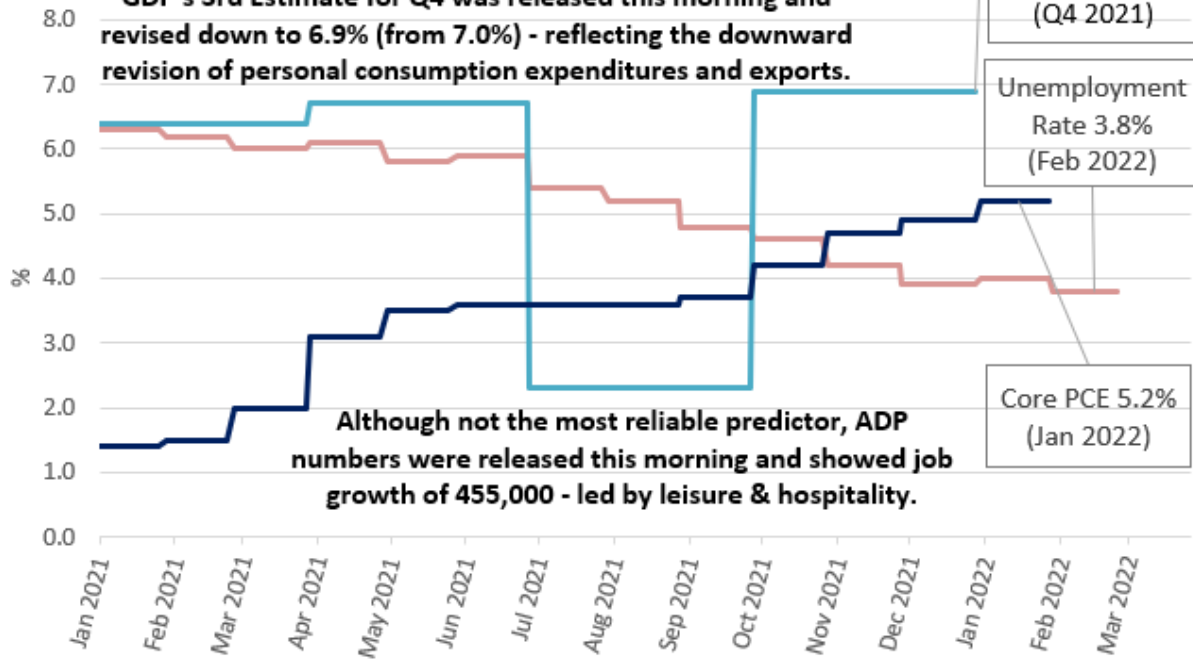


Unemployment, Core PCE, GDP

— Unemployment — GDP — Core PCE

GDP's 3rd Estimate for Q4 was released this morning and revised down to 6.9% (from 7.0%) - reflecting the downward revision of personal consumption expenditures and exports.



GDP 6.9%
(Q4 2021)

Unemployment
Rate 3.8%
(Feb 2022)

Core PCE 5.2%
(Jan 2022)

Although not the most reliable predictor, ADP numbers were released this morning and showed job growth of 455,000 - led by leisure & hospitality.