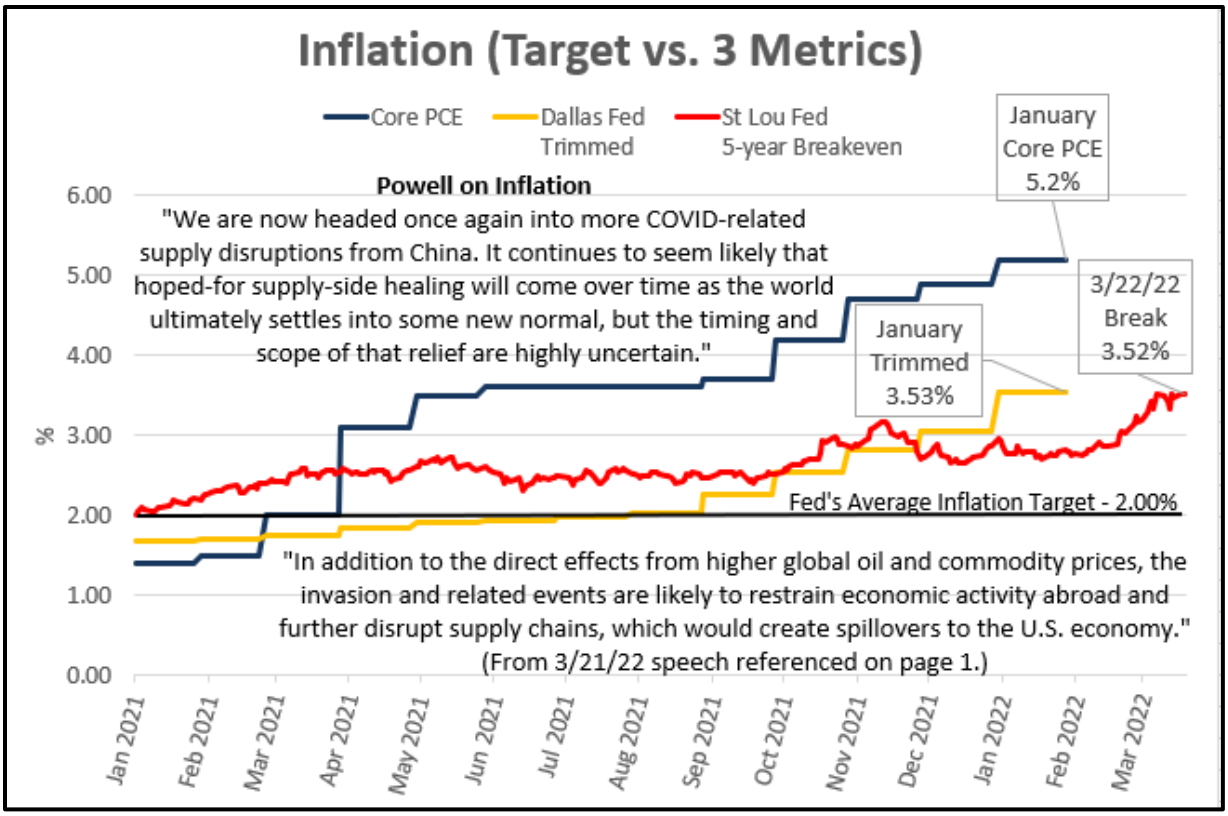
Inflation (Target vs. 3 Metrics)
Core PCE
Dallas Fed Trimmed
St Lou Fed 5-year Breakeven
January Core PCE 5.2%
Powell on Inflation
"We are now headed once again into more COVID-related supply disruptions from China. It continues to seem likely that hoped-for supply-side healing will come over time as the world ultimately settles into some new normal, but the timing and scope of that relief are highly uncertain."
3/22/22 Break 3.52%
January Trimmed 3.53%
Fed's Average Inflation Target - 2.00%
"In addition to the direct effects from higher global oil and commodity prices, the invasion and related events are likely to restrain economic activity abroad and further disrupt supply chains, which would create spillovers to the U.S. economy."
(From 3/21/22 speech referenced on page 1.)
%
6.00
5.00
4.00
3.00
2.00
1.00
0.00
Jan 2021
Feb 2021
Mar 2021
Apr 2021
May 2021
Jun 2021
Jul 2021
Aug 2021
Sep 2021
Oct 2021
Nov 2021
Dec 2021
Jan 2022
Feb 2022
Mar 2022