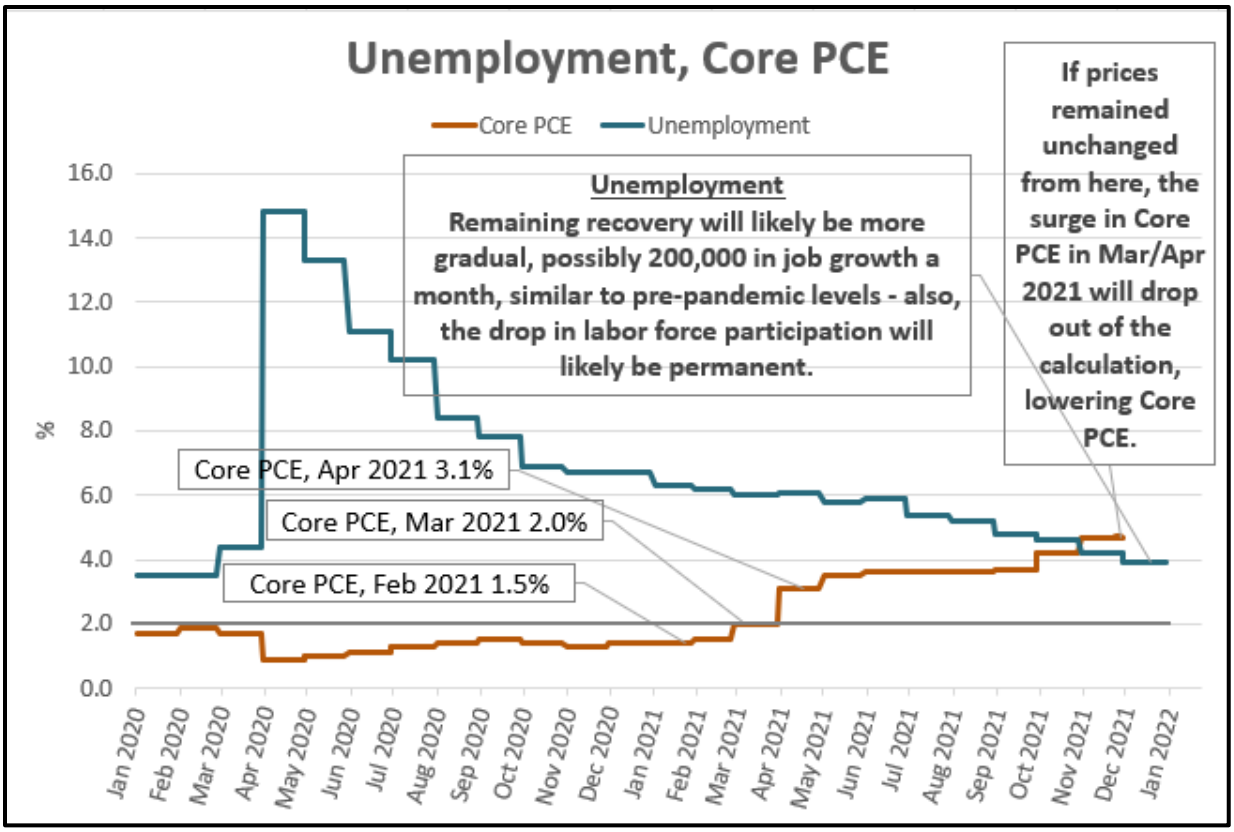
Unemployment, Core PCE
Core PCE
Unemployment
Unemployment
Remaining recovery will likely be more gradual, possibly 200,000 in job growth a month, similar to pre-pandemic levels - also, the drop in labor force participation will likely be permanent.
If prices remained unchanged from here, the surge in Core PCE in Mar/Apr 2021 will drop out of the calculation, lowering Core PCE.
Core PCE, Apr 2021 3.1%
Core PCE, Mar 2021 2.0%
Core PCE, Feb 2021 1.5%
%
16.0
14.0
12.0
10.0
8.0
6.0
4.0
2.0
0.0
Jan 2020
Feb 2020
Mar 2020
Apr 2020
May 2020
Jun 2020
Jul 2020
Aug 2020
Sep 2020
Oct 2020
Nov 2020
Dec 2020
Jan 2021
Feb 2021
Mar 2021
Apr 2021
May 2021
Jun 2021
Jul 2021
Aug 2021
Sep 2021
Oct 2021
Nov 2021
Dec 2021
Jan 2022